



James G. Murphy Co.

Commercial & Industrial Auctioneers

May 8, 2018

Attn: Sara Winger, Purchasing Coordinator
Whatcom County Courthouse/AS-Finance
311 Grand Avenue, Suite 503
Bellingham, WA 98225

SUBJECT: RFP #18-29, Auction Services

Dear Sara,

Thank you for the opportunity to submit a response to the above subject RFP for auction services.

The James G. Murphy Company was founded and incorporated in 1970 by James G. Murphy. For over 40 years the James G. Murphy Co. has been a leader in commercial, industrial, and real estate auctions, conducting an average of over one hundred auctions a year. The James G. Murphy Co. has conducted auctions in twenty eight states including Alaska and Hawaii. Auctions previously conducted include everything from small restaurants to multi-million dollar manufacturing facilities, and we conduct six heavy equipment and vehicle auctions a year conducted at our Kenmore, Washington auction facility.

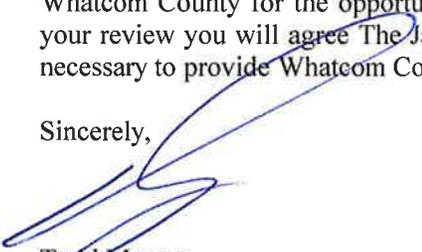
The list of customers who sell their equipment at James G. Murphy Co. auctions is as varied as the type of auction we conduct. Our customers include local government agencies including: Skagit County, Snohomish County, Pierce County, The City of Tacoma, major corporations such as Boeing and Weyerhaeuser, local financial institutions to include: City Bank, Banner Bank, Columbia Bank, Key Bank and Wells Fargo Bank. U.S. Government agencies to include: The U.S. Bankruptcy Court, Federal Deposit Insurance Corporation, Small Business Administration, Resolution Trust Corporation and The U.S. Marshal Service.

All of our auctions are promoted with impactful custom advertising that targets hundreds of thousands of potential buyers. Our marketing capabilities include online and email advertising, catalogs, trade publications, regional newspapers, radio and television. We also post photos and descriptions of auction items on our highly trafficked murphyauction.com website.

To reach even more buyers, we offer the convenience of live online bidding through our specialized system, MurphyLIVE. Qualified buyers participate in real-time from around the globe. Created by our internal IT department, MurphyLIVE gives us a high level of control and flexibility without outside complications. This service has been crucial in expanding our market to Asia, India, Mexico, Russia, Saudi Arabi and South America.

Our mailing address and phone number are as follows: James G. Murphy Co., PO Box 82160, Kenmore, WA 98028. I can be reached at (425) 486-1246 (office) and/or (206) 799-1487 (mobile). Again, we thank Whatcom County for the opportunity to submit a response to this RFP. We trust as you move forward with your review you will agree The James G. Murphy Company has the experience, knowledge and commitment necessary to provide Whatcom County with professional auctioneering services.

Sincerely,



Todd Meyers
Vice President/Kenmore Manager

TM/veg
Attachments

James G. Murphy Co. - 1.800.426.3008 - murphyauction.com
Seattle: 425.486.1246 - P.O. BOX 82160 - 18226 68th Ave NE, Kenmore, WA 98028
Portland: 503.463.4444 - 105 McNary Estates Drive N, Keizer, OR 97303

**Whatcom County
RFP #18-29
Auction Services
RESPONSE FORMS**

Page 1

Company Name James G. Murphy Co.

THRESHOLD CRITERIA

Please indicate 'yes' on the form for each item, or explain how the criterion is met on an attached sheet.

| TO BE ELIGIBLE, A FIRM MUST: | YES | NO |
|---|------------|-----------|
| Be licensed to conduct auctions in Washington State. | X | |
| Be a licensed motor vehicle dealer in Washington State to file "Report of Sales". | X | |
| Have an existing successful program of regularly scheduled public auctions. | X | |
| Have successful experience auctioning equipment for public agencies. | X | |
| Have an established, maintained mailing list, and an advertising program that reaches interested bidders. | X | |
| Agree to advertise in the County's designated legal newspaper in the manner required by law. | X | |
| Have demonstrated experience successfully auctioning vehicles and heavy equipment. | X | |
| Be adequately staffed with licensed and experienced auctioneers. | X | |
| Have or have access to adequate support staff to prepare for and conduct auctions. | X | |
| Have a practical and easily auditable record keeping system to accurately and completely record the results of the sale of each lot of county-owned equipment including buyer's name. | X | |
| Have a facility or access to a facility that is currently available and adequate to auction county vehicles and heavy equipment at least twice a year or more often. | X | |
| Have a secure facility or access to a facility that is currently available and adequate to auction county equipment and furniture at least once a year or more often. Have secure indoor storage for small equipment and furniture prior to sale. | X | |
| Maintain liability insurance in the minimum amount of \$1,000,000 per occurrence. | X | |

**Whatcom County
RFP #18-29
Auction Services
RESPONSE FORMS**

Page 2

Prices quoted are firm through December 31, 2019.

Commission

The Contractor will deduct the following percentage commission from each gross sale amount, from the proceeds to be paid to the County.

| | |
|---------------------------------|--------------|
| Heavy Equipment | <u>12.5%</u> |
| Cars and Pickup Trucks | <u>12.5%</u> |
| Furniture, Parts, Miscellaneous | <u>20 %</u> |

Bidder Premium or Bidder Fee

The Contractor will collect and keep the following premium or fee from bidders for each sale, as a charge for services.

| | |
|---------------------------------|-------------|
| Heavy Equipment | <u>0 %</u> |
| Cars and Pickup Trucks | <u>0 %</u> |
| Furniture, Parts, Miscellaneous | <u>13 %</u> |

Additional Costs to the County

The Contractor will charge the County for the following additional services, if ordered.

| | |
|----------------------------------|------------------|
| Detailing of Car or Pickup Truck | \$ <u>50.00</u> |
| De-identify Passenger Vehicle | \$ <u>50.00</u> |
| De-identify Heavy Equipment | \$ <u>50.00</u> |
| De-identify Sheriff Vehicles | \$ <u>100.00</u> |
| Other _____ | \$ _____ |
| Other _____ | \$ _____ |

Submitter Information

Company Name James G. Murphy Co.

Address 18226 68th Ave NE
Kenmore, WA 98028

Submitted By Todd Meyers, Vice President/Kenmore Manager
(Print Name and Title)

Signature _____

Phone (425) 486-1246 Fax (425) 483-8247

Email todd@murphyauction.com

**Whatcom County
RFP #18-29
Auction Services
RESPONSE FORMS**

Page 3

CUSTOMER REFERENCES

Contact Name Mike Elde
Firm or Agency Skagit Conty
Address 201 East Avon Ave, Burlington, WA 98233
Phone (360) 416-1494 Email melde@co.skagit.wa.us

Contact Name Roy Scalf
Firm or Agency Snohomish County
Address 3402 McDougal Ave, Everett, WA 98201
Phone (425) 388-7508 Email roy.scalf@snoco.org

Contact Name Alan Kies
Firm or Agency Pierce County
Address 9200 122nd St, Puyallup, WA 98373
Phone (253) 798-6805 Email akies@co.pierce.wa.us

Contact Name Steve Peterson
Firm or Agency City of Tacoma
Address 3639 S. Pine St, Tacoma, WA 98409
Phone (253) 591-5581 Email speterson@ci.tacoma.wa.us

BANKING REFERENCES

Contact Name Brian Miner
Bank Name US Bank
Address 10800 NE 8th Ste 1000, Bellevue, WA 98004
Phone (425) 637-2487 Email brian.miner@usbank.com

**Whatcom County
RFP #18-29
Auction Services
RESPONSE FORMS
Page 4**

SELECTION CRITERIA

Submit a written response to each of the items below. Responses should be brief but thorough in making clear the auctioneer's ability to meet the tasks required by the scope of services and by the threshold criteria. A response of "on file" or similar is not acceptable.

If you require additional space for your response, attach additional sheets:

1. Make note of any attached additional sheets in the space given on this Response Form.
2. On your attached sheets, include the number and title of the Selection Criteria for each section, or at the top of the page.

1. Regularly programmed auction schedule

SEE ATTACHED

2. Qualifications and experience of auctioneers and staff

SEE ATTACHED

3. Proposed facilities and location of sale

SEE ATTACHED

4. Experience with auctioning vehicles and heavy equipment

SEE ATTACHED

5. Method and timing of payment to the County

SEE ATTACHED

6. Advertising program

SEE ATTACHED

7. Records and reports available (Attach copies of sample sales reports or documentation)

SEE ATTACHED

8. Firm's approach to ensuring that the County will obtain a maximum rate of return from disposal of its surplus equipment

SEE ATTACHED

9. Ability to provide transportation, storage, cleaning, and detailing of county equipment, with a minimum loss of county time and money

SEE ATTACHED

10. Any special provisions for the treatment and handling of police patrol vehicles

SEE ATTACHED

11. Proof of liability insurance (Attach copy of current insurance certificate)

SEE ATTACHED

SELECTION CRITERIA ATTACHMENT

1. Regularly programmed auction schedule

James G. Murphy Company conducts six Kenmore auctions conducted annually with our schedule as follows for 2018: February 10, April 7, June 2, July 28, October 6 and December 1.

2. Qualifications and experience of auctioneers and staff

Tim Murphy, President of the James G. Murphy Co., has been with our firm for over the thirty eight years, is a graduate and Award winning instructor of The Certified Auctioneers Institute at Indiana University. Danny Sherno, World Champion Auctioneer, has been with the James G. Murphy Co. for over 15 years. Along with Tim & Danny we have 6-8 additional auctioneers with over 100 combined years selling in the auction industry. Julie Murphy, our Chief Financial Officer, is a CPA and a licensed real estate agent and has been with our firm for over thirty three years. In addition, we have several support staff that have over twenty years of experience in the auction industry!

3. Proposed facilities and location of sale

The James G. Murphy Co. operates out of a 7-acre auction facility located at 18226 68th Avenue NE, Kenmore, WA 98028.

4. Experience with auctioning vehicles and heavy equipment

The James G. Murphy Co. has been auctioning Heavy Equipment and Vehicles since our firm was Founded in 1970.

5. Method and timing of payment to the County

Our firm will submit all proceeds to the county via corporate check (or wire transfer if requested by the County) as follows:
Heavy Equipment & Vehicles – 14 days after the auction; Office Furniture, Parts, & Miscellaneous - 20 days after the auction.

6. Advertising program

All of our auctions are promoted with impactful custom advertising that targets hundreds of thousands of potential buyers. Our marketing capabilities include online and email advertising, catalogs, trade publications, regional newspapers, radio and TV. We also post photos and detailed descriptions of auction items on our highly trafficked murphyauction.com website.

7. Records and reports available

See Attached.

8. Firm's approach to ensuring that the County will obtain a maximum rate of return from disposal of its surplus equipment

The James G. Murphy Co. is recognized as one of the country's leading auction companies and has conducted thousands of auctions since 1970. Our high standard of professionalism and our investment in client success has garnered us the respect of our peers and the trust of our clients. Our belief is that 90% of the auction takes place before auction day. Also, we are proud to say that over 95% of our clients return to us again!

9. Ability to provide transportation, storage, cleaning, and detailing of county equipment, with a minimum loss of county time and money

The James G. Murphy Co. will provide only qualified companies to transport the counties equipment and trucks. The James G. Murphy Co. also has in-house employees that are insured to transport vehicles. We have a secure warehouse and storage facility that is monitored 24 hours a day and in addition, we have an employee who lives on site and is available on call at all times. All detailing not included on this RFP will receive prior approval from the County.

10. Any special provisions for the treatment and handling of police patrol vehicles

The James G. Murphy Co. would request that emergency lighting be removed from police patrol vehicles prior to transport.

11. Proof of liability insurance

See Attached.

SELECTION CRITERIA

#7 – Records and reports available



James G. Murphy Co.
 P.O. Box 82160
 Kenmore, WA 98028
 1-800-426-3008
 murphyauction.com

| | |
|-------|----------|
| CO #: | 4071 |
| Date: | 5/3/2018 |
| Page: | 1 |

Consignor: K218207

Seattle Public Utilities
 PO Box 34018
 Seattle, WA 98124

Auction: KENMORE HEAVY EQUIP, CONTRACTORS EQUIP & VEHICLES-LIVE AUC

| Lot# | Lead | Date | Transaction Description | Amount |
|------|--|----------|---|-----------|
| 57 | 2010 PETERBILT 340 T/A VACTOR TRUCK, VAC-CON V309-LHA, COMBO HYDRO EXCAVATION, DEUTZ TCD 2012- L04-2V AUX, 330 HP CUMMINS PX-8, AUTO (VAC CON SYSTEM NEEDS NEW CONTROL MODULE) VIN/Serial: 2NPRLN0X4AM101998 | 4/9/2018 | Invoice Sale Price(Qty=1) #7226 - Big Truck Equipment & Equipment Sales, Bor, Case | 70,000.00 |
| 58 | 2011 PETERBILT 348 T/A VACTOR TRUCK, VAC-CON V309-LHAN-Q, COMBO HYDRO EXCAVATION, 330 HP CUMMINS PX-8, AUTO VIN/Serial: 2NP3LN0X6BM116722 | 4/9/2018 | Invoice Sale Price(Qty=1) #478 - Marshbank Construction, Marshbank, David | 75,000.00 |
| 59 | 2009 PETERBILT 320 T/A C/O VACTOR TRUCK, VAC-CON V309-LHA-EZ, COMBO HYDRO EXCAVATION, DEUTZ TCD 2012-L04-2V AUX, CAT C-13, AUTO VIN/Serial: 3BPZLU0X39F719129 | 4/7/2018 | Invoice Sale Price(Qty=1) #1848 - Truck Site, Lechinski, Michael | 77,500.00 |
| 82 | 2004 PETERBILT 378 TRI/A TRACTOR, 475 HP CAT C15, 10 SPD, AIR SUSPENSION, 44,000 REARS, 4:88 RATIO, 12,000 LB FRONT, 240" WB, DROP AXLE, WET KIT, SLIDER CITY SEATTLE DISCLAIMER: PTO NEEDS REPAIR VIN/Serial: 1XPFD80X24D835179 | 4/7/2018 | Invoice Sale Price(Qty=1) #180 - Rodarte Construction Inc, Rodarte, Frank | 47,000.00 |
| 124 | 2006 FORD F450 8' FLATBED, POWERSTROKE, AUTO, LIFT MOORE 3200 CRANE VIN/Serial: 1FDXF46P26EA79218 | 4/7/2018 | Invoice Sale Price(Qty=1) #129 - Utiligi Communications, Brenden, Michael | 13,500.00 |

Consignor Settlement

v9.03-COPay-27



James G. Murphy Co.
 P.O. Box 82160
 Kenmore, WA 98028
 1-800-426-3008
 murphyauction.com

| | |
|-------|----------|
| CO #: | 4071 |
| Date: | 5/3/2018 |
| Page: | 2 |

| Lot# | Lead | Date | Transaction Description | Amount |
|------|--|-----------|--|-----------|
| 125 | 2003 FORD F450 9' FLATBED, POWERSTROKE, AUTO, LIFTMOORE CRANE VIN/Serial: 1FDXF46P63ED28762 | 4/7/2018 | Invoice Sale Price(Qty=1) #236 - Jti Commercial Services, Huizenga, Ted | 6,000.00 |
| 194 | 30 YD +/- ROLL OFF BOX W/LOWER HOOK & LID | 4/9/2018 | Invoice Sale Price(Qty=1) #125 - Pro Construction Inc dba: Coast to Coast Concrete, Sanders, Mark | 1,250.00 |
| 195 | 30 YD +/- ROLL OFF BOX W/LOWER HOOK & LID | 4/9/2018 | Invoice Sale Price(Qty=1) #125 - Pro Construction Inc dba: Coast to Coast Concrete, Sanders, Mark | 1,250.00 |
| 197 | DEWALD NW 25 YD ROLL OFF BOX W/LOWER HOOK & LID VIN / Serial: D5580 | 4/9/2018 | Invoice Sale Price(Qty=1) #25 - Metals Express, Inc, Kuzmer, Don | 2,250.00 |
| 198 | DEWALD NW 25 YD ROLL OFF BOX W/LOWER HOOK & LID VIN / Serial: D5862 | 4/9/2018 | Invoice Sale Price(Qty=1) #25 - Metals Express, Inc, Kuzmer, Don | 2,250.00 |
| 199 | CASCADE CONTAINER FAB CO 25 YD ROLL OFF BOX W/LOWER HOOK & LID VIN / Serial: CD05026 | 4/9/2018 | Invoice Sale Price(Qty=1) #25 - Metals Express, Inc, Kuzmer, Don | 2,250.00 |
| 208 | 2006 PETERBILT 378 TRI/A TRACTOR, CAT C15, AUTO, DROP AXLE, WET KIT, AIR RIDE SUSPENSION, 240" WB, 46,000 REARS, 4:88 RATIO, SLIDER CITY SEATTLE DISCLAIMER: BAD ENGINE, BLOWN HEAD GASKET, NO KEY VIN/Serial: 1XPFD80X76D651715 | 4/11/2018 | Invoice Sale Price(Qty=1) #109 - Pacific Commercial Equipment, Craig, John | 38,000.00 |

| | |
|---------------------------|--------------|
| Total Quantity: | 12.00 |
| Total Invoice Sale Price: | 336,250.00 |
| Total Due to Consignor: | 336,250.00 |
| Total Payments: | 0.00 |
| Balance: | \$336,250.00 |

Positive Balance, Monies Owed to Consignor
 Inventory Remaining For This Consignment Order

COMMISSION SETTINGS

Calculate Commission By: Each
 Commission Structure Type: Fixed

Any Amount 0%

Consignor Settlement

v9.03-COPay-27



James G. Murphy Co.
 P.O. Box 82160
 Kenmore, WA 98028
 1-800-426-3008
 murphyauction.com

| | |
|-------|----------|
| CO #: | 4072 |
| Date: | 5/3/2018 |
| Page: | 1 |

Consignor: K218204

Pierce County Equipment Services
 4812 196th ST E
 Spanaway, WA 98387

Auction: KENMORE HEAVY EQUIP, CONTRACTORS EQUIP & VEHICLES-LIVE AUC

| Lot# | Lead | Date | Transaction Description | Amount |
|------|--|-----------|---|-----------|
| 60 | 2008 INT'L 7400 T/A VACTOR TRUCK, VACTOR 2100 SERIES, COMBO HYDRO EXCAVATION, JOHN DEERE 6068HF485 AUX, 310 HP MAXXFORCE 10 CDT310, AUTO VIN/Serial: 1HTWGAZT48J651097 | 4/7/2018 | Invoice Sale Price(Qty=1) #180 - Rodarte Construction Inc, Rodarte, Frank | 90,000.00 |
| 61 | 2008 INT'L 7400 T/A VACTOR TRUCK, VACTOR 2100 SERIES, COMBO HYDRO EXCAVATION, JOHN DEERE 6068HF485 AUX, 310 HP MAXXFORCE 10 CDT 310, AUTO VIN/Serial: 1HTWGAZT28J651096 | 4/7/2018 | Invoice Sale Price(Qty=1) #1870 - Innovac / LPK, Prein, Lawrence | 95,000.00 |
| 86 | 1987 AUTOCAR AT64 T/A TRACTOR, 400 HP CUMMINS NTC400, AUTO SPRING BEAM SUSPENSION, 202" WB, SLUDGE PUMP, SLIDER VIN/Serial: 1WATDCJG5HU302439 | 4/11/2018 | Invoice Sale Price(Qty=1) #239 - Strong, Wayne | 4,500.00 |
| 95 | 2006 INT'L UTILIMASTER STEP VAN, V8 DIESEL, AUTO, CUES, SEWER INSPECTION SYSTEM, ONAN 7.5, ROOF MOUNTED A/C VIN/Serial: 4KAMGAFM66A253137 | 4/9/2018 | Invoice Sale Price(Qty=1) #684 - Pacific Cable Construction Inc., Jones, Timothy | 22,000.00 |
| 107 | 2001 FORD F450 SERVICE BODY, POWERSTROKE, 6 SPD, AUTO CRANE, 3203PR, MILLER BOBCAT 225G WELDER GENERATOR, INGERSOLL RAND AIR COMPRESSOR VIN/Serial: 1FDXF46F31EA43067 | 4/9/2018 | Invoice Sale Price(Qty=1) #561 - Evergreen Tractor LLC, Nutt, Dallas | 25,000.00 |
| 122 | 2007 CHEV 3500 9' FLATBED, V8, AUTO VIN/Serial: 1GBJC34U77E114671 | 4/7/2018 | Invoice Sale Price(Qty=1) #608 - Rallye Auto, Guffie, Doyle | 8,250.00 |

Consignor Settlement

v9.03-COPay-27



James G. Murphy Co.
 P.O. Box 82160
 Kenmore, WA 98028
 1-800-426-3008
 murphyauction.com

| | |
|-------|----------|
| CO #: | 4072 |
| Date: | 5/3/2018 |
| Page: | 2 |

| Lot# | Lead | Date | Transaction Description | Amount |
|------|---|----------|---|----------|
| 222 | 1987 CONVER MFG REJ-32-36 32' T/A RAMEJECTOR TRAILER, SPRING SUSPENSION, TIRE SIZE: 11R22.5 VIN/Serial: 2202 | 4/7/2018 | Invoice Sale Price(Qty=1) #522 - Boettcher and Sons Inc., Boettcher, Caleb | 5,250.00 |
| 223 | **TITLE** 1987 BEALL-TRANS-LINER 40' 6,000 GAL T/A TANK TRAILER, 1 COMPARTMENT, REAR DISCHARGE, SPRING SUSPENSION, TIRE SIZE: 11R22.5 VIN/Serial: 1BN2T4027HP183210 | 4/9/2018 | Invoice Sale Price(Qty=1) #3842 - Burke Septic and Pumping, Burke, David | 3,000.00 |
| 1341 | ARROW BOARD | 4/7/2018 | Invoice Sale Price(Qty=1) #1868 - Diversified Northwest, inc., ODell, Jim | 150.00 |

| | |
|---------------------------|--------------|
| Total Quantity: | 9.00 |
| Total Invoice Sale Price: | 253,150.00 |
| Total Due to Consignor: | 253,150.00 |
| Total Payments: | 0.00 |
| Balance: | \$253,150.00 |

Positive Balance, Monies Owed to Consignor
 Inventory Remaining For This Consignment Order

COMMISSION SETTINGS

Calculate Commission By: Each
 Commission Structure Type: Fixed

Any Amount 0%

SELECTION CRITERIA

#11 – Proof of liability insurance



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
11/02/2017

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

| | | | |
|--|---|--|--------|
| PRODUCER Sea-Mountain Insurance Brokers, Inc 19630 76th Avenue West Lynnwood WA 98036 | CONTACT NAME: Maria Stevenson | FAX (A/C, No): 425-774-4177 | |
| | PHONE (A/C, No, Ext): 425-775-1410 | E-MAIL ADDRESS: Maria@Sea-Mountain.com | |
| INSURED James G. Murphy Co., Inc. PO BOX 82160 KENMORE WA 98028 | INSURER(S) AFFORDING COVERAGE | | NAIC # |
| | INSURER A: West American Insurance Co | | 44393 |
| | INSURER B: Ohio Casualty Insurance | | 24074 |
| | INSURER C: AXIS Surplus Insurance Company | | 26620 |
| | INSURER D: | | |
| | INSURER E: | | |
| | INSURER F: | | |

COVERAGES CERTIFICATE NUMBER: 20171102120329619 REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

| INSR LTR | TYPE OF INSURANCE | ADDL INSD | SUBR WVD | POLICY NUMBER | POLICY EFF (MM/DD/YYYY) | POLICY EXP (MM/DD/YYYY) | LIMITS |
|----------|--|-----------|----------|-----------------|-------------------------|-------------------------|---|
| A | <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR | Y | N | BKW58200298 | 11/16/2017 | 11/16/2018 | EACH OCCURRENCE \$ 1,000,000 |
| | GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER: | | | | | | DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 1,000,000 MED EXP (Any one person) \$ 15,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 1,000,000 Fire Damage \$ |
| A | <input checked="" type="checkbox"/> AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO <input checked="" type="checkbox"/> OWNED AUTOS ONLY <input checked="" type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> NON-OWNED AUTOS ONLY | N | N | BNW58200298 | 11/16/2017 | 11/16/2018 | COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ |
| | <input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED <input type="checkbox"/> RETENTION \$ 10,000 | | | | | | EACH OCCURRENCE \$ 4,000,000 AGGREGATE \$ 4,000,000 |
| B | <input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED <input type="checkbox"/> RETENTION \$ 10,000 | N | N | USO58200298 | 11/16/2017 | 11/16/2018 | EACH OCCURRENCE \$ 4,000,000 AGGREGATE \$ 4,000,000 |
| C | WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below | N/A | N/A | MCN000015661601 | 02/05/2017 | 02/05/2018 | PER STATUTE <input type="checkbox"/> OTH-ER <input type="checkbox"/> E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$ |
| | Errors & Omissions | | | | | | \$1,000,000 |

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

RE: Auction Services

CERTIFICATE HOLDER

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

